



China Water Industry Group Limited 中國水業集團有限公司*

(formerly known as Sky Hawk Computer Group Holdings Limited)
(Incorporated in Cayman Islands with limited liability)
(Stock code: 1129)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

The board of directors (the "Board") of China Water Industry Group Limited (the "Company") is pleased to announce the appointment of Mr. Liu Bai Yue ("Mr. Liu") as an Executive Director and the Chief Operating Officer of the Company, with effect from 8th January 2007.

Mr. Liu, aged 55, graduated from the School of Adult Education, China University of Political Science and Law. Mr. Liu is a registered lawyer and a practicing certified enterprise legal advisor as well as an arbitrator of the Guangzhou Arbitration Commission in the People Republic of China (the "PRC"). Prior to joining the Company, Mr. Liu was an official representative of People's Government of Guangdong Province working in GDH Limited ("GDH") and its predecessor Guangdong Enterprises (Holdings) Limited ("GEH") from 1986 to 2006. During the period, Mr. Liu acted as the Deputy General Manager of Corporate Finance Department, and the Deputy General Manager of Assets Management Department of GEH. He was also the Deputy in-charge of the Legal Department of GDH and became director and managing director of certain companies of the GEH and GDH Group. Mr. Liu has over 20 years of experience in handling and management of international trade, investment, corporate restructure and merger and acquisition.

Mr. Liu is not appointed for a specific term. He will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company. He will be entitled to a director's fee to be determined by the Remuneration Committee of the Company with reference to his duties and responsibility in the Company and the market benchmark.

Mr. Liu has confirmed to the Company that he had not held directorship in any other listed companies of Hong Kong during the last three years, nor has he previously held any positions with the Company or any of its subsidiaries. He is not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement. He does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Liu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Liu in joining the Board.

By Order of the Board
Liu Bai Yue

Executive Director and Chief Operating Officer

Hong Kong, 8th January, 2007

* for identification purpose only

As at the date of this announcement, the board of directors comprises Mr. Wang Chia Chin, Mr. Wu Chi Lok, Mr. Sze Chun Ning, Vincent, Mr. Shi De Mao, Ms. Chu Yin Yin, Georgiana, Mr. Zhong Wen Sheng, Mr. Wang Xiao Bo and Mr. Liu Bai Yue, all being the executive directors, Mr. Huang Yuan Wen and Mr. Pan Shi Ying, all being the non-executive directors and Mr. Chang Kin Man, Mr. Wu Tak Lung and Mr. Gu Wen Xuan, all being the independent non-executive directors.